

Yackulic, Ted

From: Feldman, Stephen (Perkins Coie) <SFeldman@perkinscoie.com>
Sent: Wednesday, January 29, 2014 2:05 PM
To: Yackulic, Ted; Frederick.Phillips@USDOJ.GOV
Cc: Justin D. Leonard (jleonard@ml-llp.com)
Subject: RE: Absorbent Technologies

Yes.

From: Yackulic, Ted [mailto:yackulic.ted@epa.gov]
Sent: Wednesday, January 29, 2014 2:02 PM
To: Feldman, Stephen (Perkins Coie); Frederick.Phillips@USDOJ.GOV
Cc: Justin D. Leonard (jleonard@ml-llp.com)
Subject: RE: Absorbent Technologies

Steve,

Are you working on the escrow agreement?

From: Feldman, Stephen (Perkins Coie) [<mailto:SFeldman@perkinscoie.com>]
Sent: Wednesday, January 29, 2014 1:40 PM
To: Frederick.Phillips@USDOJ.GOV; Yackulic, Ted
Cc: Justin D. Leonard (jleonard@ml-llp.com)
Subject: RE: Absorbent Technologies

Fred and Ted,

I am pleased to report that we have reached an agreement, with Queen contributing \$135k and \$115k coming from the estate. (I note that I'm not positive on whether the full \$115k will be apportioned to Ferry's Chapter 7 claim or whether some portion of it will be apportioned to the estate's resolution of EPA's Chapter 7 claim. I'd kindly ask Justin to confirm the breakdown.)

Please let me know when we can expect to receive a draft of the settlement agreement, and please also let me know if you need any additional information from us at this point.

Thank you very much for your willingness to work with us in resolving this difficult and unfortunate situation.

Best,
Stephen

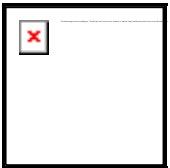
From: Phillips, Frederick (ENRD) [<mailto:Frederick.Phillips@usdoj.gov>]
Sent: Wednesday, January 29, 2014 10:05 AM
To: Justin D. Leonard; Feldman, Stephen (Perkins Coie)
Cc: Yackulic, Ted
Subject: RE: Absorbent Technologies

I understand that the deal that I thought we had more or less worked out yesterday may have cratered. My further understanding is that the problem may be that Sean has determined that his client's equitable share of any settlement should be considerably less than Queen Street's share. If I'm correct about all of this, I don't know whether his participation in a call is likely to help us get this resolved. I'm certainly open to including him if the consensus is that that would be useful.

From: Justin D. Leonard [<mailto:jleonard@ml-llp.com>]
Sent: Wednesday, January 29, 2014 12:45 PM
To: Feldman, Stephen (Perkins Coie)
Cc: Phillips, Frederick (ENRD); Yackulic, Ted
Subject: Re: Absorbent Technologies

Works for me. Should Shawn Ryan be included?

Justin D. Leonard
Admitted in Oregon, Washington & Idaho



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On Wed, Jan 29, 2014 at 9:37 AM, Feldman, Stephen (Perkins Coie) <SFeldman@perkinscoie.com> wrote:

Yes, I am available.

From: Phillips, Frederick (ENRD) [mailto:Frederick.Phillips@usdoj.gov]
Sent: Wednesday, January 29, 2014 9:36 AM
To: Feldman, Stephen (Perkins Coie); Justin D. Leonard
Cc: Yackulic, Ted
Subject: Absorbent Technologies

Gentlemen:

Is everyone available for what I expect will be a brief call at 10:30 PT/1:30 ET today?

If not, please reply to all with times that work.

Thanks,

Fred Phillips

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***** ATTACHMENT NOT DELIVERED *****